



IA's Initiatives on Facilitating Open APIs Adoption

Future Task Force meeting

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Challenges the insurers are facing...



Not realizing **potential use cases** of Open API and its **benefits**



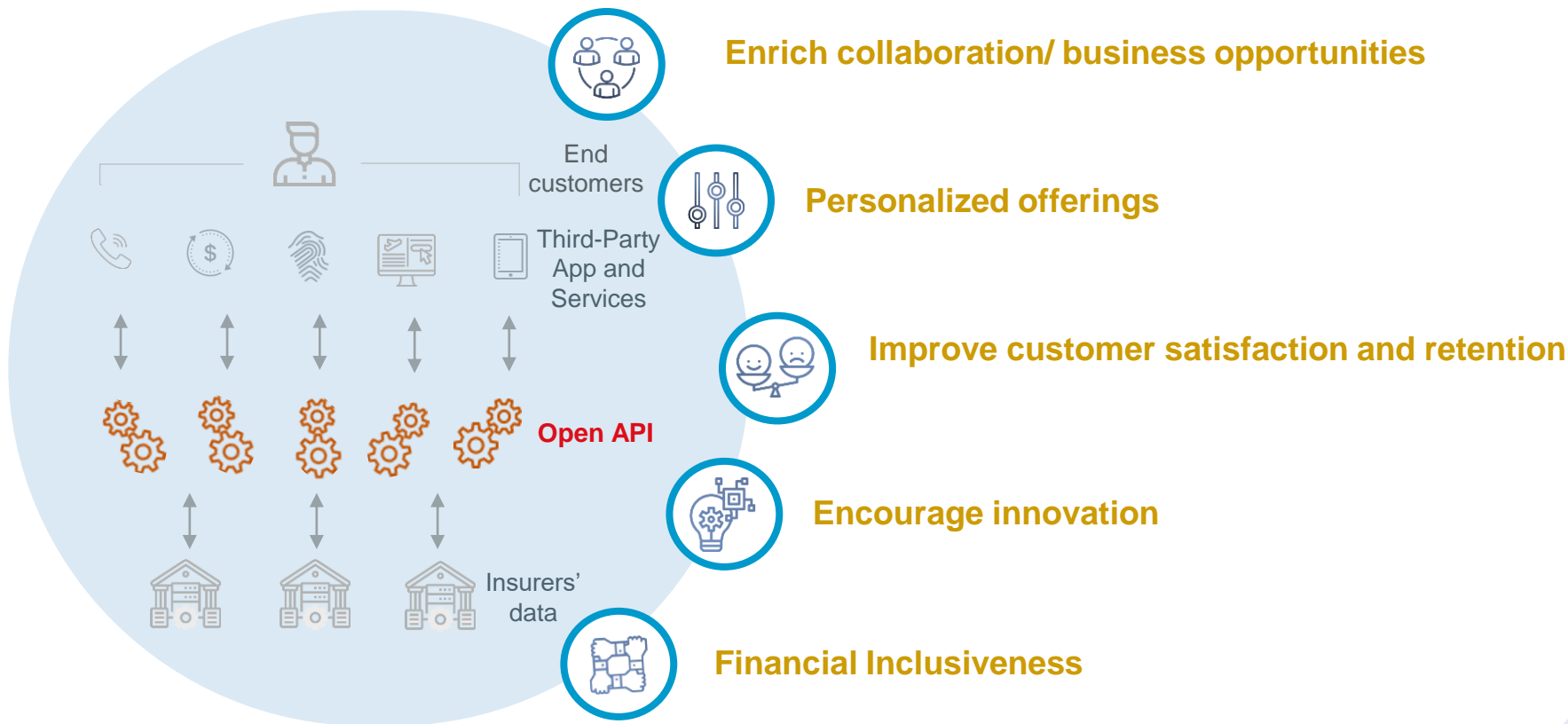
Lack of **standardization** for data exchange, security, specification and governance on third-party service providers

Our Insurtech survey showed that...

70% intend to sustain investment over the next three years

68% advocate Open APIs for a vibrant ecosystem

Benefits of ecosystem and connectivity via Open API



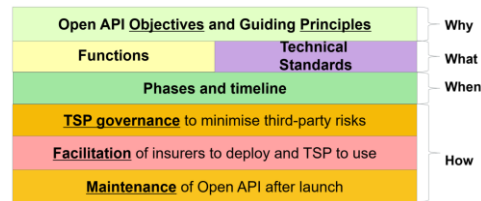
IA facilitation measures

Establish a working group



- IA
- HKFI
- Authorized insurers
- Licensed brokers
- Technology companies
- Consulting companies

Consult the Open API Framework



- Scope
- Timeline
- Standards
- Facilitation
- Maintenance

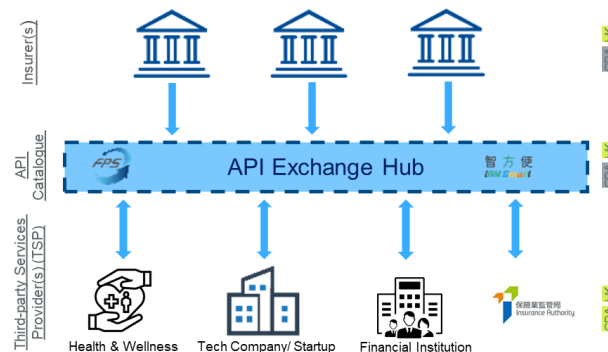
Develop related guidelines



GL #N

- Open API Implementation Guideline
- Technical standards about data exchange, security and specification
- Best practice of using TSP

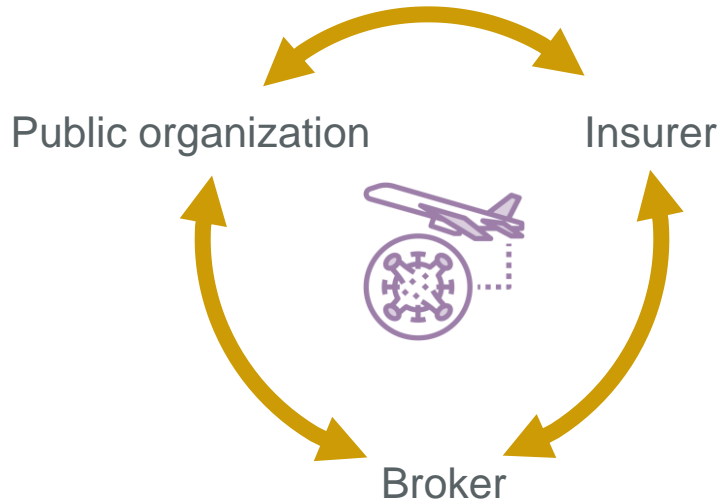
Facilitate the ecosystem



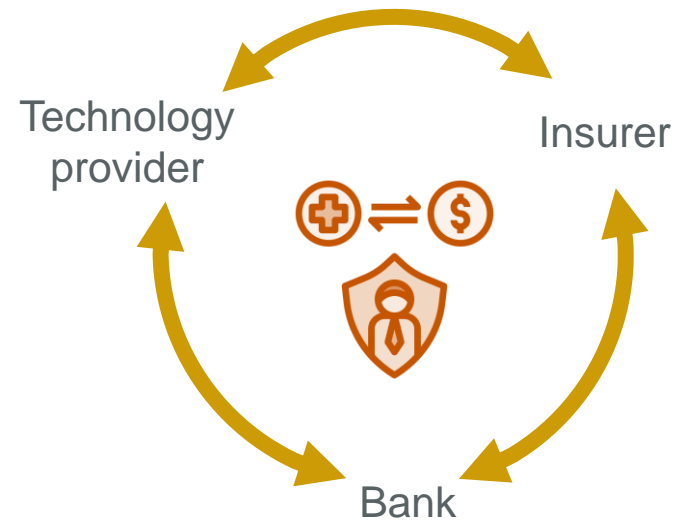
Sharing on use cases examples by early adopters

“Flight Delay and COVID-19 Protection Programme” offers for departing passengers

Sharing of Open APIs use case to improve insurance serving for customers



Sharing #1



Sharing #2

Thank You

