# Annex C

**Feedback to Consultation Paper on
Draft Insurance (Valuation and Capital) Rules and**

**Draft Insurance (Submission of Statements, Reports and Information) Rules**

*(Comments should be sent to the Insurance Authority on or before* ***16 January 2024****.)*

**To: Insurance Authority**

(email: rbc@ia.org.hk)

**Name of Respondent:**

**Contact Person (if Respondent is an organization):**

**Contact Details:**

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| Consultation question 1Do you agree with the proposal on the composition of capital base and the amount of the capital to be maintained by an applicable insurer? |
| Consultation question 2Do you agree with the proposed approach and basis on the valuation of assets and liabilities? |
| Consultation question 3Do you consider if it is appropriate for the categorization of the respective risk modules and the corresponding stress factors or risk factors for long term business and general business in the determination of PCA? |
| Consultation question 4Do you consider if it is appropriate that the amount to be held at the fund level under new sections 22(3B)(b), 22(3C)(b) and 25AAB(3)(b) of the IO is determined by allocating the insurer’s MCA to each of the corresponding funds? |
| Consultation question 5Do you agree it is required for an insurer to make application for using the transitional arrangement under Cap. 41R for its smooth transition from existing capital regime to the proposed RBC regime?  |
| Consultation question 6Do you agree that the contents of the regulatory returns required under Cap. 41S are to be contained in forms specified by IA to allow flexibility for future changes? |
| Consultation question 7Do you agree with providing transitional arrangement under Cap. 41S for a smooth transition of the industry from existing capital regime to the proposed RBC regime?  |