

**Summary of Prior Approval Requirements for Appointments of Certain Positions of a Designated Insurance Holding Company (“DIHC”) and Relevant Notification Requirements under the Insurance Ordinance (Cap. 41) (“Ordinance”)**

**Individual**

Certain requirements \ Certain positions		Shareholder controller <sup>1</sup> pursuant to section 95I(1A) or 95I(1)	Chief executive <sup>2</sup>	Director <sup>2</sup>	Key persons in control functions <sup>2</sup>
<b>Application for Approval</b>					
<b>Becoming</b>	<b>Form to use</b>	Form GWS02 Case (A)/(B)/(C)	Form GWS02 Case (D1)	Form GWS02 Case (D2)	Form GWS02 Case (D3)
	<b>Notification after actual becoming</b>	Form GWS04 Case (A)	/	/	/
<b>Written return</b>					
<b>Notification under section 95X(1) of the Ordinance</b>		Form GWS02 Case (E1)/(E2)	Form GWS02 Case (E3)	Form GWS02 Case (E4)	Form GWS02 Case (E5)
<b>Change from majority shareholder controller to minority shareholder controller</b>		Form GWS02 Case (F)	/	/	/
<b>Ceased to be such position</b>		Form GWS04 <sup>3</sup> Case (B)	/	/	/

<sup>1</sup> Pursuant to section 95X(1) of the Ordinance, a pre-existing shareholder controller of a DIHC must submit Form GWS02 (Case (E1)/(E2)) within 3 months after the date of designation, except that the pre-existing shareholder controller falls within section 95L(3) of the Ordinance. In that case, he/she must apply for an approval to be a majority shareholder controller or minority shareholding controller of the DIHC by submitting a Form GWS02 (Case (C)) within 14 days after becoming aware of the designation.

<sup>2</sup> Pursuant to section 95X(1) of the Ordinance, a pre-existing chief executive, director or key persons in control functions of a DIHC must submit Form GWS02 (Case (E3)/(E4)/(E5)) within 3 months after the date of designation, except that the pre-existing appointment falls within section 95T(3), 95T(4) or 95T(5) of the Ordinance. In that case, he/she must apply for an approval pursuant to section 95S(2) of the Ordinance by submitting a Form GWS02 (Case (D1)/(D2)/(D3)).

<sup>3</sup> For notification under section 95OA on majority shareholder controller changing to minority shareholder controller, use Form GWS02 (individual) (Case (F)) or Form GWS03 (body corporate) (Case (E)) instead.

**Body Corporate**

<b>Certain requirements</b>	<b>Certain positions</b>	<b>Shareholder controller<sup>4</sup> pursuant to section 95I(1A) or 95I(1)</b>
	<b>Application for Approval</b>	
<b>Becoming</b>	<b>Form to use</b>	Form GWS03 Case (A)/(B)/(C)
	<b>Notification after actual becoming</b>	Form GWS04 Case (A)
<b>Written return</b>		
<b>Notification under section 95X(1) of the Ordinance</b>		Form GWS03 Case (D1)/(D2)
<b>Change from majority shareholder controller to minority shareholder controller</b>		Form GWS03 Case (E)
<b>Ceased to be such position</b>		Form GWS04 <sup>3</sup> Case (B)

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<sup>4</sup> Pursuant to section 95X(1) of the Ordinance, a pre-existing shareholder controller of a DIHC must submit Form GWS02 (Case (D1)/(D2)) within 3 months after the date of designation, except that the pre-existing shareholder controller falls within section 95L(3) of the Ordinance. In that case, the body corporate must apply for an approval to be a majority shareholder controller or minority shareholding controller of the DIHC by submitting a Form GWS03 (Case (C)) within 14 days after becoming aware of the designation.