

11 December 2024

Our Ref: INS/TEC/10/48
By Email only

To: Chief Executives of all Authorized Insurers (excluding captive insurers and marine mutual insurers)

Dear Sir/Madam,

GL20: Guideline on Cybersecurity

Pursuant to section 133 of the Insurance Ordinance (Cap.41), the Insurance Authority (“IA”) has published a revised Guideline on Cybersecurity (“GL20”), which introduces the Cyber Resilience Assessment Framework (“CRAF”). Enclosed please find a copy of the revised GL20 which is also available on the IA website (https://www.ia.org.hk/en/legislative_framework/guidelines.php).

The CRAF provides prescriptive guidelines on risk assessment and control principles to assist authorized insurers in implementing their cybersecurity frameworks effectively. Comments from authorized insurers have been considered during the revision process, and the revised GL20 shall take effect on 1 January 2025.

Should you have any enquiries in relation to the above, please contact your case officer or the Insurtech Facilitation Team at insurtech@ia.org.hk.

Yours faithfully,

Tony Chan
Associate Director
Policy and Legislation Division
Insurance Authority

Encl.

c.c. Chairman, The Hong Kong Federation of Insurers