

9 September 2022

By Email Only

To: Chief Executives of authorized insurers carrying on long term insurance business

Dear Sirs,

Extension of Phase 2 of the temporary facilitative measures to tackle the outbreak of COVID-19

Further to our circulars on 27 March, 15 June, 4 September, 2 December 2020, 24 February, 27 May, 13 September 2021 and 4 March 2022 regarding Phase 2 of the temporary facilitative measures (“TFM”) to obviate the need to conduct face-to-face (“F2F”) meetings in order to minimize the risk of infection during the sale process of insurance policies, the Insurance Authority (“IA”) sees the need to extend it in view of the current pandemic situation.

In this regard, Phase 2 of the TFM will be extended by seven months to **30 April 2023** (based on policy application date) unless otherwise varied by the IA. For the avoidance of doubt, the scope of products covered and the implementation details remains unchanged.

In case of doubt, please contact your case officers accordingly.

Yours faithfully,

Carol Hui
Executive Director
Long Term Business Division
Insurance Authority

c.c. Hong Kong Monetary Authority
The Hong Kong Federation of Insurers
The Life Underwriters Association of Hong Kong
General Agents and Managers Association of Hong Kong
Insurance Industry Regulatory and Development Concern Group
The Hong Kong Confederation of Insurance Brokers
Professional Insurance Brokers Association
Hong Kong Insurance Practitioners General Union