

10 January 2022

Our Ref: MC/CPD/CIR

**By email only**

To: Chief Executives of all authorized insurers, Responsible Officers of all licensed insurance agencies and licensed insurance brokers companies

Dear Sirs,

**Continuing Professional Development requirements  
Disciplinary actions for assessment year 2018/2019**

We write to inform you that on 8 January 2022 the Insurance Authority (“IA”) took disciplinary action against 91 licensed individual insurance agents for non-compliance with the Continuing Professional Development (“CPD”) requirements for the assessment period from 1 August 2018 to 31 July 2019. This was the last assessment period prior to the IA taking on the regulation of licensed insurance intermediaries and the approach of the previous self-regulatory regime has been followed in applying these disciplinary actions<sup>1</sup>.

The individual insurance agents concerned have had their licences revoked and are prohibited from applying to be licensed insurance intermediaries for a period of 3 months and until they have completed their outstanding CPD hours. Details of the disciplinary actions and the agents concerned may be searched on the [Register of Licensed Insurance Intermediaries](#) on our website (using the search function for the date of the disciplinary actions).

Going forward CPD non-compliances will be addressed in accordance with the [CPD Penalty Framework](#) issued with our circular of 23 July 2021 which also emphasized (among other matters) the responsibilities of principal insurers to have in place adequate controls to ensure the insurer’s appointed licensed insurance agents comply with CPD requirements. Further, in line with section 81(5) of the Insurance Ordinance (Cap.41) the IA may disclose public details of any disciplinary actions taken in relation to CPD non-compliances.

<sup>1</sup> Pursuant to section 113(4)(d) of Schedule 11 to the Insurance Ordinance, in handling non-compliance cases unresolved by the Self-Regulatory Organisations (SROs), the IA may impose a disciplinary sanction on a specified person that could have been imposed by the SRO concerned had the case been handled by the body.

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For further information on the IA's enforcement work, please see the "Enforcement News" section of the IA's website.

Should you have any enquiries on the above, please contact us by email at [cpd-enf@ia.org.hk](mailto:cpd-enf@ia.org.hk).

Yours faithfully,

Peter Gregoire  
Head of Market Conduct  
General Counsel  
Insurance Authority

c.c. The Hong Kong Federation of Insurers  
Professional Insurance Brokers Association  
The Hong Kong Confederation of Insurance Brokers